Leveraging finance and resources to Define Pathways

Diversify and mobilise funding sources, including:

- Mainstreaming **adaptation into innovation funds**. Using structural funds to support an innovation portfolio can help significantly
- Seeking for **new financial products and services** for adaptation options that are more adaptive and flexible in nature to allow regions to progress along their pathways as required.
- Mapping different **policy options that can help mobilise additional resources** for the implementation of adaptation actions. This is tied to the Regional Adaptation Resilience Investment Plan.

Apply **integrated adaptation finance tracking** to monitor and learn from your investments. And in line with this:

- Develop an **overview of existing budget lines** which could finance a specific adaptation option/portfolio of options (incl. government budget, international aid/funds, and private investments)
- Use **comprehensive data and analytics** to understand the financial implications of different resilience options. This includes cost-benefit analysis, return on investment forecasts, and scenario planning to assess the financial viability and impact of proposed actions

Foster **multi-sector financing collaborations:** you should seek to create partnerships across different sectors, including public, private, and non-profit, to diversify funding sources and share financial risks. This collaborative approach can unlock new financing avenues for resilience interventions. To this end, you need to:

- Allocate **resources for continuous engagement** and dialogue among stakeholders across multiple sectors
- Allocate **resources to evaluate pathways** together with multiple stakeholder groups, possibly in a collaborative, workshop-like setting

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